

## LPA Summary of the Victorian **Budget 2016–17**

Dear Member

As Members would be aware, the Victorian Budget was handed down today.

The 2016-17 Victorian State Budget has provided funds for the following new initiatives that the live performance industry should benefit from over the next 4 years:

- \$33.8m to deliver Victoria's first Creative State Strategy targeted at generating productivity, income, jobs and export earnings for Victoria's creative industries.
- \$50m to support core activity at the Melbourne Recital Centre, Arts Centre Melbourne and State Library Melbourne.
- \$6.9m to expand and improve amenity and access at the Geelong Performing Arts
- \$7m to support the Bendigo Arts Precinct so the regional city can become a creative hub for Victoria.

Additionally, \$10m from the Regional Jobs and Infrastructure Fund will support a creative hub in the Latrobe Valley.

Detailed information on the Victorian State Budget 2016–17 Budget Initiatives for Creative Industries, including a year-by-year breakdown, can be found here.

Should you have any questions with regard to the Victorian State Budget 2016-17, please contact the LPA Office via email or call 03 8614 2000.

Kind regards,

**Evelyn Richardson** LPA Chief Executive



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