



LPA Summary of NSW Budget 2016-17

Dear Member,

As Members would be aware, the NSW Budget was handed down yesterday.

Deputy Premier and Minister for the Arts Troy Grant stated that funding for arts and culture overall in this Budget has increased to **\$365 million** (\$316.4 million in 2015-16). The 2016-17 Budget includes funding for initiatives that the live performance industry will benefit from:

- **\$129 million** over four years (\$12 million in 2016-17) for the construction of new and upgraded production, studio, rehearsal and performance venues at the **Walsh Bay Arts Precinct**.
- **\$12 million** for the **Sydney Opera House** to design upgrades to entry points and foyers, new creative learning and function centres, and improvements to the Concert Hall as part of Stage 1 of the Opera House's Decade of Renewal.
- **\$53 million** for the **Arts and Cultural Development Program** to support artists and organisations across NSW.

Additionally, the **payroll tax rebate will increase** from \$5,000 to **\$6,000**. New jobs commencing on or after 31 July 2016, will only be eligible for the rebate if the employers full-time equivalent (FTE) employee number, prior to the new job, is at or below 50.

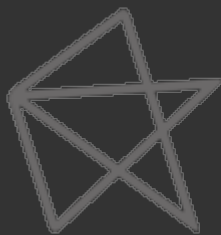
Deputy Premier Grant's Media Release can be found [here](#).

Detailed information on the NSW State Budget 2016–17 can be found [here](#).

Should you have any questions with regard to the NSW State Budget 2016–17, please contact the LPA Office via [email](#) or call 03 8614 2000.

Kind regards,

Evelyn Richardson
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