

LPA Summary of SA State Budget 2016-17

Dear Member,

As you may be aware, the South Australian State Budget 2016-17 was handed down yesterday.

Treasurer Tom Koutsantonis announced a \$57.9 million investment in the creative industries as part of the 2016-17 Budget. The majority of this funding is for initiatives that the live performance industry will benefit from:

- \$15 million over four years to enable the arts sector to provide a range of quality arts
- \$35.2 million over three years (in addition to \$1.1 million of operating expenditure) for the redevelopment of Her Majesty's Theatre.
- \$1.35 million over three years for a live music fund to capitalise on Adelaide's recent designation as a UNESCO City of Music.
- \$3.1 million over four years to enhance the OzAsia Festival.
- An additional one-off payment of \$700,000 to the 2017 Adelaide Festival of Arts for a special event to be announced closer to the launch of the Festival's program.

Additionally, the small business payroll tax rebate will be extended. Businesses with a total national payroll of \$5 million or less that increase their number of South Australian employees will be eligible to receive a grant for each additional worker employed by them between 1 July 2016 and 30 June 2018.

Treasurer Tom Koutsantonis' Media Release on budget support for the creative industries can be found here.

Detailed information on the SA State Budget 2016–17 can be found here.

Should you have any questions with regard to the SA State Budget 2016-17, please contact the LPA Office via email or call 03 8614 2000.

Kind regards,

Evelyn Richardson **LPA Chief Executive**



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