



LPA Summary: Victorian Budget 2019-20

Dear Member,

As Members may be aware, the Victorian (VIC) Budget was handed down yesterday (27 May). The Budget provides an additional **\$225.5 million over four years** to strengthen and grow the **\$31 billion creative economy** for the benefit of all Victorians.

The VIC Budget included the following commitments to Victoria's live performance sector and arts more broadly that LPA Members may benefit from:

- **\$14 million over four years** for **Victoria Live**, a 10-day state-wide winter music festival to showcase Victoria's live music scene in Melbourne and regional Victoria.
- **\$128 million over four years** to deliver the third and final stage of the **Geelong Performing Arts Centre** redevelopment.
- **\$6.4 million in 2019-20** for initiatives targeting the small to medium and independent creative sector, including the continuation of successful programs such as the Creators Fund and Music Works Grants, and initiatives that support regional creative activity and touring.
- **\$5 million in 2019-20** to maintain Victoria's State-owned cultural venues and facilities and ensure their continuous and safe operation.
- **\$10 million** to restore and redevelop **Her Majesty's Theatre** in Ballarat.
- **\$1 million** to establish a **Community Arts Hub** in Barwon Heads to support local artists and boost the local economy.

The Victorian Government will increase the payroll tax-free threshold from **\$650,000 to \$700,000 by 2022-23**. This will reduce the amount of tax paid by approximately 38,000 businesses, while around 1,400 will pay no tax at all.

The VIC Budget also noted more than **10% growth** in employment in the Arts industry from 2013-14 to 2017-18.

The media release from Minister for Creative Industries, Martin Foley, can be found [here](#).

Detailed information on the Victorian State Budget 2019–20 can be found [here](#).

FOR MORE INFORMATION

Please contact **Kim Tran**, LPA's Director, Policy & Governance for further information via [email](#) or on 03 8614 2000.



[Live Performance Australia](#)
Level 1, 15-17 Queen Street
Melbourne, VIC 3000
Australia

Ph: +61 3 8614 2000

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