



LPA Summary: NSW Budget 2019-20

Dear Member,

As Members may be aware, the New South Wales (NSW) State Budget 2019-20 was handed down today (18 June).

The NSW Budget included the following new and ongoing investments in the live performance sector and arts more broadly:

- **\$113.5m** to rejuvenate the **Walsh Bay Arts Precinct**, providing a unique cultural and visitor experience.
- **\$76.6m** for the **Sydney Opera House** renewal program and security updates.
- **\$61.3m** for **Arts and Cultural Development Program** grants to support arts and cultural organisations, artists and workers.
- **\$28.9m** from the **Regional Cultural Fund** to support the development of arts and cultural activities in the State's regions.

The NSW Budget 2019-20 also included:

- **\$92.1m** in 2019-20 to continue the **Creative Kids program**, which provides parents and guardians with a **\$100 voucher per school-aged child**, to help with the cost of their participation in creative and cultural activities.

The NSW Government will increase the payroll tax-free threshold to **\$900,000** from **1 July 2019**. The Government is continuing to implement payroll tax cuts, progressively raising the payroll tax threshold to **\$1 million by 2021-22**, providing tax relief for those small to medium sized businesses.

The media release from the Minister for the Arts, Don Harwin, can be found [here](#).

Detailed information on the NSW Budget 2019-20 can be found [here](#).

Should you have any questions with regard to the NSW Budget 2019-20 please contact LPA Policy Advisor, Eliza Harris via [email](#) or call 03 8614 2000.



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