



Australian Banking Association

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Australia's banks welcome creative economy restart

The Australian Banking Association welcomes the Government's announcement to help restart the creative economy and get the entertainment, arts and screen sectors back on their feet following the impacts of COVID-19.

Banks look forward to the government releasing guidelines of the new concessional loan program in the coming weeks. Once the guidelines are received, applications will be assessed on a case-by-case basis.

In the meantime, businesses in the creative industry who are looking to take advantage of the government-backed concessional loans should get in touch with their bank and flag their interest in accessing the program.

Banks also have a range of support measures already in place for their business customers impacted by COVID-19 and creative arts businesses have been among the sectors accessing this assistance.

ABA members remain committed to supporting businesses large and small as the economy starts to rebuild.

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