COVID-19: Live Performance Industry Rebuild & Recovery Package



Total package \$345m

Investment in arts and entertainment industry =

Direct driver of economic activity, jobs and cultural tourism recovery

What's needed to restart and rebuild ...

Workers

- Extend JobKeeper for an additional 6 months (Oct 2020 Mar 2021) for those businesses that continue to be impacted by COVID-19 during reactivation phase
- Guarantee a 6 month phase out period for JobKeeper (*Apr Sept 2021*) once venues are open and as productions/events reactivate, allowing the industry to move to increased operational capacity
- Extend JobSeeker for an additional 6 months for those (e.g. freelancers, casuals) who can demonstrate they are unemployed because of loss of industry work due to COVID-19

Investment (\$170m)

- Business Reactivation Fund (\$90m) (July 2020 Dec 2021) to enable businesses to create jobs and to:
 - (\$50m) invest capital to restart and market productions and tours (theatre producers, music and multi-art form festivals, promoters)
 - (\$10m) ensure supply chain viability through service providers (e.g. crewing companies and production houses)
 - (\$10m) ensure COVID safe compliance (e.g. staff training, WHS measures and tools, hand sanitising stations, etc)
 - (\$20m) Australian Music Recovery Fund to catalyse Australian music nationally and ensure sustainability of venues and music businesses
- Community Engagement Fund (\$25m) (Oct 2020 June 2021) support regional venues to engage local communities and bring patrons back to their venues – including development and/or restaging work, marketing support and a guarantee against loss for key tours
- **Tax incentives** (from 1 July 2021) extend tax incentives to pre-production costs for live productions (commercial theatre and subsidised companies) and live music venues
- Arts and Entertainment Loan Scheme (2 years) Low interest loans to enable co-investment in commercial product (e.g. musicals, theatre, music festivals, service providers)
- Waive subclass 408 (entertainment activities) visa fees (\$5m) for 24 months after international travel bans are lifted
- Events Contingency Reserve (\$50m) emergency support funding if venues are closed and productions/festivals are cancelled/postponed due to another outbreak of COVID-19

Innovation (\$30m)

- **Digital Innovation Fund (\$20m)** (2 years) funding to support creation of digital content, drive new business opportunities (marketing, education programs linked to school curricula) and extend audience reach (e.g. education programs, regional, people with disability, etc); First Nations digital platform
- Technology Innovation Fund (\$10m) (6 months) to enable companies to develop and implement new COVIDSafe technology solutions and business practices (e.g. reconfiguring ticketing systems)

Australia Council (\$70m)

- Business stabilisation and recovery grant (\$20m) capital grants for business continuity and recovery
- **Reserves incentive scheme (\$30m)** matched funding; support rebuilding and future resilience of major performing arts companies
- Extend Resilience Fund (\$10m) for small to medium companies, groups and individual artists to create work and jobs
- Sector Development Fund (\$10m) for content creation, audience development, capacity building

Consumers (\$75m)

- Marketing campaign (\$15m) launch a national marketing campaign to give consumers confidence to attend live events; part of broader Cultural Tourism Strategy
- 'See It Live' e-voucher (\$55m) (Sept 2020 June 2021) e-vouchers to stimulate Australians to attend live events
- 'See it Live' international travel incentive program (\$5m) (Jan 2021 June 2022) entertainment vouchers to attract international visitors to attend live events in Australia