2025 Pre-Budget





TOP PRIORITIES

INVESTMENT

LIVE THEATRE TAX OFFSET

Establish a 40% Live Theatre Tax Offset for commercial and not-for-profit theatre producers to attract investment in a globally competitive market

Positive ROI with 40% offset

AUDIENCE ENGAGEMENT

ENGAGE YOUNG PEOPLE

Establish 'See It Live'

A targeted Voucher program for Australians aged 12-30 to access performing arts and entertainment (\$35m pa for 3 years)

SUPPORTING PRIORITIES

Support Innovation & Sustainability

- ✓ Establish Reserves Rebuild Fund to help rebuild company financial reserves and ensure future sustainability (\$25m over 2 years, \$50m with matched state and territory investments)
- ✓ Establish Business Innovation and
 Sustainability Fund to accelerate new
 business model development across the arts
 and entertainment sector, and maintain
 financial stability of our employer
 organisations

(\$xx m for xx)

Promote Australian Stories

- ✓ Double Playing Australia investment (\$16.4m pa, an additional \$8.2m pa) and review scope to ensure it's fit for purpose for next decade
- ✓ Establish 'Playing the World' Export
 development program to address current
 deficit in export of Australian cultural product
 (\$15m over 3 years)

Incentivise Philanthropy

- ✓ Incentivise Tax Deductible Donations:
 - increase tax deductible donations to 1.5x amount of gift, or
 - establish fund to match private donations (capped at \$30m over 3 years)
- ✓ Broaden Public Benevolent Institutions (PBI): commission a review to extend PBI status to a broader range of arts and cultural institutions

Develop Regional Audiences (TBC)

✓ Establish a Regional Development Fund to support venue capability and expand programming at regional venues (in partnership with local government) (\$20m pa for 3 years)